

receiving the credit report comprising credit references and parsing the credit references in a user-configurable manner;

creating a loan package comprising the electronic loan form, the credit report, and the electronic copy of the supporting documents; and

submitting the loan package electronically to a plurality of lenders;  
further comprising:

a1 the borrower deciding to dispute a credit reference;

the borrower designating electronically those credit references to be disputed;

the borrower designating to the loan application server electronically the reason for disputing the credit reference; and

the loan application server automatically generating a dispute communication relating to the credit reference.

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4. (Amended) The method for loan application and credit correction of claim 1 further comprising:

the loan application server adding any response to the dispute communications to the loan package; and

the server submitting the loan package to a plurality of lenders for review.

a2 5. (Amended) A method for reviewing credit information and automatically generating a dispute communication comprising:

a borrower or broker requesting credit information from at least one credit bureau;

receiving credit information electronically from the at least one credit bureau;

parsing the credit information into categories in a database;

configuring the credit information in the database according to user definable parameters;

the borrower deciding to dispute a credit reference;  
the borrower or broker designating electronically those credit references to be disputed;  
the borrower or broker designating electronically the reason for disputing the credit reference; and

automatically generating a dispute communication relating to the credit reference.

6. (Amended) A system for loan application and credit correction comprising:

a loan application terminal comprising a loan application form to be completed by a borrower and further comprising an electronic request form for requesting credit bureau information about the borrower;

a network connected to the loan application terminal;

a loan application server connected to the loan application terminal over the network for receiving the loan application form and the request for credit information;

the server further comprising instructions for requesting the credit information electronically from at least one credit bureau and receiving the credit information over the network;

the server further comprises instructions for parsing the received credit information into a database and for displaying the parsed credit information according to user-definable parameters;

the server further comprises instructions for permitting the borrower to identify credit references of interest;

the server further comprises instructions for allowing the borrower to designate those credit references that the borrower wishes to dispute;

the server further comprises instructions for presenting to the borrower options for explaining and disputing the inaccurate credit references, and for automatically generating a

communication to an appropriate credit bureau based upon the dispute option selected by the borrower; and

a2 the server further comprising instructions for assembling the loan application form together with the credit information to form a loan package and for submitting the loan package to a plurality of lenders over the network.

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Please add new claims 16-22:

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16. (New) A system for reviewing credit information and automatically generating a dispute communication comprising:

a computer terminal comprising means to input a request for credit information about a borrower;

a network connected to the computer terminal;

a server connected to the computer terminal over the network for receiving the request for credit information;

a3 the server further comprising instructions for requesting the credit information electronically from at least one credit bureau and receiving the credit information over the network;

the server further comprises instructions for parsing the received credit information into a database and for displaying the parsed credit information according to user-definable parameters;

the server further comprises instructions for permitting the borrower to identify credit references of interest;

the server further comprises instructions for allowing the borrower to designate those credit references that the borrower wishes to dispute; and

the server further comprises instructions for presenting to the borrower options for explaining and disputing the inaccurate credit references, and for automatically generating a communication to the credit bureau based upon the dispute option selected by the borrower.

17. (New) The system of claim 16 wherein the network is selected from the group consisting of the internet, a wireless network, and an intranet.

18. (New) The system of claim 16 wherein the server further comprises instructions for parsing the received credit information into a database and for displaying the parsed credit information according to user-definable parameters.

19. (New) The system of claim 16 wherein the server further comprises instructions for displaying to a borrower a narrative version of the received credit information.

20. (New) The method of claim 5 further comprising the borrower or broker requesting credit information from a plurality of credit bureaus.

21. (New) A method for reviewing credit information and automatically generating a dispute communication comprising:

a borrower or broker requesting credit information from at least one credit bureau;

receiving credit information electronically from the at least one credit bureau;

the borrower deciding to dispute a credit reference;

the borrower or broker designating electronically those credit references to be disputed;

the borrower or broker designating electronically the reason for disputing the credit reference; and

automatically generating a dispute communication relating to the credit reference.

22. (New) A system for reviewing credit information and automatically generating a dispute communication comprising: